

# Pathfinder

State Highway District #5 Credit Union Quarterly Newsletter Winter 2008

"your road map to financial services"

4359

## SHARE RATES DECLARED

December 31, 2008

<u>Type of Account</u>	<u>Rate</u>	<u>APY</u>
Regular Shares	1.50%	1.51%
IRA Shares	3.10%	3.14%

Dividends on Shares and IRA Shares are calculated daily and paid quarterly.

IRA Dividends are tied to the One Year Certificate of Deposit rate that is in effect at each Quarter End.

## MONEY MARKET CERTIFICATES Effective December 8, 2008

<u>Term</u>	<u>Minimum Balance</u>	<u>Rate</u>	<u>APY*</u>
6 month	\$500.00	3.00%	3.04%
12 month	\$1,000.00	3.10%	3.14%

### Jumbo Certificates

<u>Term</u>	<u>Minimum Balance</u>	<u>Rate</u>	<u>APY*</u>
6 month	\$20,000.00	3.30%	3.35%
12 month	\$20,000.00	3.50%	3.56%

\*Certificate rates are subject to change monthly.

Interest compounds monthly. Call for current rates.

Certificates automatically rollover at whatever the current rate is at maturity. There will be a ten day grace period during which you may make changes or surrender the certificate without penalty. You will receive notice prior to maturity.

## Message from the Board of Directors

The Board of Directors would like you to know how our Credit Union is doing in the current financial environment. Unlike some of the financial institutions you have been hearing about, we do not invest in risky and "sub prime" loans. Member deposits are used to make loans to the Credit Union members, invested in jumbo certificates insured by the Federal government, or deposited in accounts to satisfy regulatory and operating requirements.

Your savings and certificates are Federally insured up to the maximum allowable amount of \$250,000 by the National Credit Union Association. NCUA is the Federal agency that charters and supervises federal credit unions and insures savings in federal and most state-chartered credit unions across the country through the National Credit Union Share Insurance Fund (NCUSIF). It is a federal fund backed by the full faith and credit of the United States government. You can find more about NCUA by visiting our web site at <http://sthwycu.com>.

In summary, we thank you for your support and confidence in our credit union and we look forward to providing for member needs for many years in the future. Please feel free to contact the Credit Union staff if you have any questions or comments.

Dan Floyd, Chairman of the Board



During the first quarter of 2009 the Credit Union will be discounting Auto Loan rates up to .50% APR.

80% Financing As low as **5.00%** (APR)

100% Financing As low as **5.50%** (APR)

Rates are subject to change  
Contact a loan officer for more information.

(On Approved Credit)

### Holiday Closures

Monday, January 19th for Martin Luther King Day  
Monday, February 16th for Presidents Day.



Monday – Friday : 9:00 a.m. – 5:30 p.m. (Transactions to 5:00 p.m.)

PO Box 10304 Yakima WA 98909

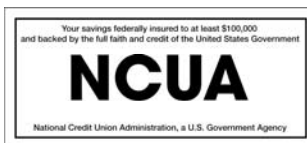
(509) 248-5522 \* (800) 831-1494 \* FAX (509) 452-1211

Automated Response System (509) 469-3655 or (800) 336-3815

Visa Credit Card Lost/Stolen (800) 543-5073

Debit Card Lost/Stolen (800) 658-6644

Home Banking @ [www.sthwycu.com](http://www.sthwycu.com)



## Scholarship Applications

The Carol Sines Scholarship has been increased to **\$1,500.00**. In addition the Credit Union gives three scholarships for **\$1,000.00** each. They can be used at an accredited college, university or trade school.



Applications will be mailed out by February 27th to members ages 17-20. If you do not receive one, please contact the Credit Union and we will gladly mail you one. They will also be available at the Credit Union, the Annual Dinner or download online @ sthwycu.com.

Mark your calendar for the Credit Union Annual Dinner. Please join us to cast your vote for the election for our Board of Directors. It will be Saturday, March 7th, 2009 at the Clarion Hotel. We look

forward to seeing you for a night of good company, great food and door prizes.

Please contact the Credit Union for more information.



509-248-5522 / 1-800-831-1494



Any mail you send to the Credit Union should be sent to our Post Office Box 10304, Yakima, WA 98909. We don't receive mail at our physical address. Anything sent to our street address will be returned to you by the post office.

We are no longer mailing return receipts and envelopes. We will be happy to send them should you request them. You will still receive your regular statements and to further assist you, you may view your account online with home banking at [www.sthwycu.com](http://www.sthwycu.com) or access the audio 509-469-3655 or 1-800-336-3815. Please call us if you need assistance with either of these services.

### Tax Refunds

Here are a few tips for having your refund direct deposited. You will need our routing number, 325183754 and your account number. Your account number can be found on the top right corner of your statement. You do not need to include the 1/. To deposit to your checking account please use the six digit account number found on your monthly statement.

For joint returns, joint ownership on the account is required by the IRS. If you have any questions please call us.

### Update your personal information

Please don't forget to let the Credit Union know if you have moved, changed employment or have new phone numbers.

**\$100**

Who can't use an extra \$100.00 after the Holidays. Refinance your *titled* loan from another financial institution with State Highway Credit Union and we will give you \$100.00.

(some restrictions may apply).

### IRA Information

The tax deadline is quickly approaching again. You have until April 15, 2009 to make contributions this year. State Highway District #5 Credit Union offers the following types of IRA's and now is a good time to consider which may be right for you.

#### Traditional IRA

Contributions may be tax-deductible. Refer to requirements or contact the Credit Union.

#### ROTH IRA

Contributions are non tax-deductible. Earnings may be withdrawn at a later date and are not taxed if plan provisions are followed.

#### Maximum Annual Contributions

Maximum contribution for Traditional or Roth IRA's is \$5,000.00 or 100% of your earned wages, whichever is less. If you are age 50 or more, then you may contribute up to \$6,000.00.

#### Coverdell Education Savings Account

Deposit up to \$2,000.00 per child, per year and earnings will grow tax-free when funds are used for qualified education expenses.

If you have any questions, please contact Heather.