

Pathfinder

State Highway District #5 Credit Union Summer 2006



"your road map to financial services"

Quarterly Newsletter

SHARE RATES DECLARED

June 30, 2006

<u>Type of Account</u>	<u>Rate</u>	<u>APY</u>
Regular Shares	1.80%	1.81%
IRA Shares	4.65%	4.73%

Dividends on Share and IRA Shares are calculated daily and paid quarterly.

MONEY MARKET CERTIFICATES

<u>Term</u>	<u>Minimum Balance</u>	<u>Rate</u>	<u>APY*</u>
6 month	\$500.00	4.20%	4.28%
12 month	\$1000.00	4.65%	4.75%

Jumbo Certificates

<u>Term</u>	<u>Minimum Balance</u>	<u>Rate</u>	<u>APY*</u>
6 month	\$20,000.00	4.55%	4.65%
12 month	\$20,000.00	4.75%	4.85%

Super Jumbo Certificate

<u>Term</u>	<u>Minimum Balance</u>	<u>Rate</u>	<u>APY*</u>
18 month	\$75,000.00	5.00%	5.14%

*Certificate rates are subject to change monthly.

Interest compounds monthly. Call for current rates.

Certificates automatically rollover at whatever the current rate is at maturity.

There will be a ten day grace period during which you may surrender the certificate without penalty. You will receive notice prior to maturity.

Loan Refinance Promotion

Refinance your auto, RV, boat or other titled loan from another Financial Institution and we will give you

\$100.00 cash.

Subject to credit approval
Other restrictions may apply

CHANGE IN HOURS

Our lobby is now open from 9:00 am to 5:00 pm.
The drive up is open from 9:00 am to 5:30 pm.
(transactions stop at 5:00 pm)

Find ***your*** account number in this Pathfinder and call prior to September 30, 2006 and you will **win \$50.00**. Remember, it can be hidden anywhere, so look carefully!

Holiday Closures

Tuesday July 4th for Independence Day

Monday September 4th for Labor Day

Super Jumbo Certificate

You asked for it and now we have it. State Highway District #5 Credit Union is now offering an 18 month certificate. The minimum deposit for this new account is \$75,000.00. For more information contact Heather.

Please **DO NOT** use our physical address for mail. Please use:
PO Box 10304 Yakima WA 98909

Current Auto Loan Rates

80% Financing
As Low as 5.50% (APR)

100% Financing
As low as 6.00% (APR)

Rates are subject to change
(Tax and License Subject to Approval)



Monday – Friday : Lobby 9:00 a.m. – 5:00 p.m. (Transactions to 5:00 p.m.)

Drive up 9:00 a.m.—5:30 p.m. (Transactions to 5:00 p.m.)

PO Box 10304 Yakima WA 98909

(509) 248-5522 * (800) 831-1494 * FAX (509) 452-1211

Automated Response System (509) 469-3655 or (800) 336-3815

Visa Credit Card Lost/Stolen (800) 543-5073

Debit Card Lost/Stolen (800)658-6644

Your savings federally insured to \$100,000

NCUA

National Credit Union Administration, a U.S. Government Agency

What do you know about...Credit Scores

The credit score is a computer generated summary calculated at the time of a loan request and based on information that a consumer reporting agency or lender has on file. The scores are based on data about your credit history and payment patterns. Credit scores are important because they are used to assist the Credit Union in determining whether you will qualify for a loan. They may also be used to determine what interest rate you may be offered on a loan. Credit scores can change over time, depending on your conduct, how your credit history and payment patterns change, and how credit scoring technologies change.

Time is the only true method to improve your credit score. There are a few things that you can do to help your score along though. First and most important, make all your payments on time. A single delinquency can really hurt your score.

Next, be careful of how much you keep on revolving credit. As a general rule, keep credit card balances less than 1/2 of your limit. You will have a better credit score if you have 2 credit cards with balances of \$2,500.00 and limits of \$5,000.00 each than having 1 credit card with a \$5,000.00 balance and a \$5,000.00 limit.

A common myth is that you should go through and close all old accounts. If you are not using an account and do not have an annual fee, do not close the accounts. Another factor of your credit score is the average age of your accounts. By closing the accounts that you have had a long time, you decrease the average age and your score. By the same token do not accept every credit card offer that comes your way. Again you will be decreasing the average age of your accounts and your score.

This is a very delicate balance. If you have a whole bunch of credit cards and retailer cards open this will also decrease your score. In this case, we would recommend that you close the newer cards that you do not use.

Another thing to consider is the number of inquires you make for credit. Each time there is an inquiry on your credit, your score is dinged. If you are shopping for a mortgage or auto loan, try to apply for all the loans within a couple of days of each other. The computer models take into account that you are shopping and will not ding your score as much. Just a note, all those credit card pre-approvals you get do not affect your score. They are a promotional inquiry and do not affect your score.

Carol Sines Memorial Scholarship

The State Highway District #5 Credit Union would like to thank all who applied for this year's Carol Sines Memorial Scholarship. We received many wonderful applications.

The winner of the \$1,000.00 scholarship is Ashley Turnley. Ashley is planning on attending Central Washington University.

In addition to the Carol Sines Memorial Scholarship, State Highway District #5 Credit Union also awarded three \$500.00 scholarships to:
Erica Hoffman
Carrie Schramm
Camille Neubauer

Thank you to all our applicants and we wish you all the best in college.

Unclaimed Property

Washington State law requires that we turn accounts over to them that have not had any activity in three years. We have already sent letters to the people with accounts in this category.

If you have received a letter, to keep your account from being turned over to the state, just make a deposit or withdrawal.

Good Job!

Attention Teens

Good grades pay. Teenage members (13 to 18) with a GPA of 3.00 or better who bring in (or send in) their report card will receive movie money.

Members only.

Discounted Fair Tickets

We will be selling discounted tickets and ride wristbands to the Central Washington State Fair. Pre-sale tickets will be July 6 - September 21. You do not need to be a member of the Credit Union to purchase tickets. Fair regulations require that we stop selling tickets before the fair opens, so please get your *tickets by September 21*. Cash transactions only please.



Call or e-mail us by September 30, 2006 with the correct answer to this quarter's Trivia question and you will be entered into a drawing for \$25.00. In what year did the first woman graduate from the University of Washington in Seattle, WA?

